

REALTAC
Staff Contact: Linda Littlefield
August 5, 2009

Minutes

PRESENT: Enid Beitzel, Mike Betzer, David Borden, Susan Craig, Paul Goldenbogen, Mark Hemmann, John Hesch, John Holcomb, Pat Holte, Wini Hulterstrom, Debbie Johnson, Linda Littlefield, Chris Lozano, Cheryl Pixley, Carolyn Rogers, Holly Skelton, Landon Stovall, Sandy Wickham

Meeting called to order: 8:04 am

Reports:

Pikes Peak Association of REALTORS®

- Dues Billing has gone out
- Fiscal year starts October 1, 2009
- Working on Budget
- Nominating Committee has met.

WCR

- Flyer was handed out. August 13th meeting. Program will be "New Contracts Update" with 1 hour CE Credit. For more information: <http://www.ppwcr.org>

Home Inspectors

- Carbon Monoxide Detectors are required to be placed in homes before they go on the market, and in all rental properties. Must be placed within 15 feet of any bedroom

Home Builders Association:

- Parade of Homes runs from August 7th – August 23rd.
- For event information and HBA information, <http://www.cshba.com>

Lenders

- **MIDA (Mortgage Disclosure Improvement Act)** – Effective with new loan applications dated July 30, 2009 there are changes to the Reg Z that may affect you. The idea behind this new legislation is to provide a cooling off period to the borrower (buyer) if changes occur in the pre-disclosed APR and the final APR to be signed at closing. If the difference is off by 1/8th of 1 % or more there is a waiting period before the closing can take place. Business days do not include weekends and holidays.

Title Companies

- January 1, 2010 the new HUD and Good Faith forms will need to be used.

Property Management

- Code enforcement rental fee policy failed at City Council

Other Business: Minutes from REALTAC Meetings are posted on the PPAR Web site.

<http://members.ppar.com/GeneralInfo/REALTAC.aspx>

Next Meeting September 2nd at 8:00 a.m., PPAR Conference Room

Meeting adjourned 8:47 am

Respectfully submitted: Linda Littlefield